



Don't Blow Your Dough

EPISODE #111

LESSON LEVEL

Grades 4-6

KEY TOPICS

- Entrepreneurship
- Identity Theft
- Financial Security

LEARNING OBJECTIVES

1. Learn how to protect your money and your identity.
2. Understand how to recognize and avoid scams.
3. Learn financial terms.

EPISODE SYNOPSIS

Biz Kid\$ beware. Protect the money you already have by putting it in a safe place. Beware of scams and schemers. You'll discover ways to avoid the growing problem of identity theft. Meet with Washington State's Attorney General Rob McKenna and the Better Business Bureau. You'll also see young people who did blow their dough, and find out what that experience has taught them.

NATIONAL STANDARDS CORRELATIONS

Aligned to *National Financial Literacy Standards* from the **JumpStart Coalition for Personal Financial Literacy**.

Financial Responsibility and Decision Making

Standard 1: Take responsibility for personal financial decisions.

Standard 2: Find and evaluate financial information from a variety of sources.

Standard 6: Control personal information.

Risk Management and Insurance

Standard 1: Identify common types of risks and basic risk management methods.

Aligned to *Voluntary National Content Standards in Economics* from the **Council for Economic Education**.

Standard 2: Decision Making

Standard 14: Entrepreneurship

Aligned to **Common Core State Standards Initiative's** standards for *Literacy in History/Social Studies, Science and Technical Subjects*.

Standard 1: Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text.

Standard 4: Interpret words and phrases as they are used in a text, including determining technical, connotative, and figurative meanings, and analyze how specific word choices shape meaning or tone.

Standard 7: Integrate and evaluate content presented in diverse formats and media, including visually and quantitatively, as well as in words.

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LESSON PREP & SCREENING

Getting Started

Familiarize yourself with the episode ahead of time. It will serve as a springboard for student learning, discussions, vocabulary exploration, and hands-on activities. Determine what equipment is required to show the episode in your classroom and request it if needed. Choose an activity (each one takes between 45-60 minutes), and gather supplies. Students will need a pen or pencil and copies of the activity worksheets. Have fun!

Screening

Introduce the series and the episode. Explain that Biz Kid\$ is a public television series that teaches kids about money and business. Mention that the bizkids.com website has lots of video clips, games, a blog, and other resources to help kids start businesses and learn about money. Prior to playing the episode, lead your students in a discussion with the preview questions on this page.

About the Episode

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Episode Preview Questions

Before you show this Biz Kid\$ episode, lead your students in a brief discussion of the following questions:

- How do you keep your money safe?
- How do your parents keep their money safe?
- What is the purpose of an Automated Teller Machine (ATM)?
- What personal information do you need to guard and keep private?

Next Steps

Show this episode. After the episode, read the Summary and Conclusion to the class.

Summary and Conclusion

The message of this episode is that people need to protect their personal finances and identity information. Dishonest individuals use multiple methods to prey on other people's finances. There are specific things you can do to protect your money and identity.

Family Connection

Distribute a copy of the Family Activity Sheet to each student to share what they've learned with their families.



FAMILY ACTIVITY SHEET

Episode Synopsis

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Activity Suggestions

Discuss with your child the importance of protecting personal information. Together, shred old receipts or unwanted credit card offers and other temporary financial documents once they are no longer needed. For long-term financial documents, secure them in a safe place.

Using a local library or the internet, visit the website for the Federal Trade Commission and take their Identity Theft Quiz. Find out how much you already know, and discover new information about protecting your personal information and your money.

While you're at the library or using the internet, visit the website for the Better Business Bureau. Understand how to look up a business to discover if it has a good reputation, and if there have been any complaints filed against it. Remind your child that the people you do business with also have access to your personal information, and they need to be trustworthy to keep you as a customer.

Talk with your child about Social Security Numbers. Do you have one? Does your child have one? If you do have one, what do you use it for and how do you keep it safe?



Activity #1:

BIZ TERM\$

WORKSHEET FOR STUDENTS

Biz Term\$

- Automated Teller Machine (ATM)
- Better Business Bureau (BBB)
- Dumpster diving
- Fraud
- Identity theft
- Personal information
- Phishing
- Personal Identification Number (PIN)
- Social Security Number (SSN)
- Spam

Directions

With students, read aloud the Biz Term\$ and each question. Call on volunteers for answers, and have them explain why they chose the term they believe to be correct.

Biz Term\$ Episode Review

1. You can check with the _____ to see if a business has customer complaints or has been accused of _____.
2. A victim of _____ has a dishonest person using their _____.
3. When you use the _____ you must first enter your _____.
4. E-mail that you did not sign up for is known as _____, and some of these may even be _____.
5. Looking through people's trash for information is called _____.
6. To keep track of retirement and tax information, the government assigns you a _____.



CURRICULUM CONNECTIONS

Language Arts

- Have students construct sentences, write a paragraph, or create a story, skit, or dialog using Biz Term\$.
- Have students create a class Dictionary of Financial Terms using Biz Term\$.
- Have students start their own Journal of Personal Financial Education and continue to add to it.

History/Social Studies

- Research the origins of the Better Business Bureau in the United States. When was it founded? What is it's purpose? What kind of information do they provide to customers? What services do they offer to businesses?

Mathematics

- Know your odds of winning in a quarter flipping contest. If your friend flips a coin, and you take 'heads' and they take 'tails' - what are your chances of success? Now, change the game. If your friend says "If it's heads I win, but if it's tails you lose" - what are your chances of success?

Economics

- Have students learn more about the purpose of and uses of a Social Security Number in the United States. When did it begin? What was the original purpose? How is it used today? What restrictions are there about the use of your SSN as an identification number?

Optional Vocabulary Extensions

Make Art!

Ask students to create personal illustrated glossaries using sketches or cartoons to visually represent the meaning of each Biz Term.

Make It Personal!

Provide students with dictionaries and ask students to re-write formal definitions for each Biz Term in their own words to demonstrate comprehension.



Activity #2:

SCAM OR SAFE?

WORKSHEET FOR STUDENTS

Directions

Read the examples below, and decide whether the situation is safe or a scam. Explain your answer.

1. You get a phone call saying you have won \$100 and in order to collect the prize, you must provide your Social Security Number and a \$5 deposit. Safe or scam? Why?

2. Your scout leader needs your home phone number to contact your parents with camping information. Safe or scam? Why?

3. Someone on the street asks you for money to buy food. Safe or scam? Why?

4. You get an e-mail offering a free iPad. You don't know the sender, but they want you to call them. Safe or scam? Why?

5. You are asked to take a survey, and answer some questions. They offer to pay you for your time, but they need some of your personal information. Safe or scam? Why?

6. You are in the parking lot and someone pulls up next to you offering to sell you a big screen TV for half-price from the back of their truck, and you can give them a personal check for it. Safe or scam? Why?

Have students discuss these ideas and share their answers with the class.



Activity #3:

BETTER BUSINESS BUREAU

WORKSHEET FOR STUDENTS

Directions

You are the customer, and you want to know that the companies you do business with are trustworthy. One good organization that can help you find more information about local companies is the Better Business Bureau. Use the internet, make a phone call, or stop by and visit a local BBB office, to answer the following questions.

1. You want to buy a used car. How many used car dealers in your zip code are members of the local Better Business Bureau? _____
2. Select one used car dealer in your zip code and look at the information that is provided. What is their rating (or grade) from the BBB? Is that grade good or bad in your opinion, and why?

3. Now look at the 'customer complaints summary' for that used car business. Have there been any complaints? Can a company have a good grade and still have some complaints?

4. Read one of the complaints, and then read the company's response to the complaint. If you were the customer, would you be satisfied with how the company tried to solve that problem?

5. Based on the information in the BBB review for this used car dealer, do you feel like they are trustworthy? Why or why not?

Have students discuss these ideas and share their answers with the class.



BIZ TERMS DEFINITIONS

- *Automated Teller Machine (ATM)*: An electronic device provided by banks and credit unions for the purpose of dispensing cash to their customers.
- *Better Business Bureau (BBB)*: A nationwide system of local organizations, supported by business, whose function is to receive and investigate customer complaints of dishonest or unsatisfactory business practices.
- *Dumpster diving*: The practice of searching through trash bins for discarded but still usable or valuable objects or information.
- *Fraud*: Dishonesty for profit or to gain some unfair advantage.
- *Identity theft*: Stealing and using the name and financial reputation of another person in order to get money or other benefits.
- *Personal information*: Information about an individual that can be used to verify that they really are who they claim to be.
- *Phishing*: To try and get private personal financial information from someone using e-mail in a dishonest way.
- *Personal Identification Number (PIN)*: A secret number combination given to the owner of an account to help make sure they are the only person who has access to that account.
- *Social Security Number (SSN)*: A number given to a person by the United States government for the purpose of tracking their retirement and taxes.
- *Spam*: E-mail that you did not sign up to receive.



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