



# What is a Biz Kid?

EPISODE #101

## LESSON LEVEL

Grades 4-6

## KEY TOPICS

- Entrepreneurship
- Communication Skills
- Work Readiness Skills

## LEARNING OBJECTIVES

1. Identify traits and skills of entrepreneurs.
2. Learn more about starting a business and identify risks and potential returns of entrepreneurship.
3. Give examples of work readiness skills.
4. Learn financial terms.

## EPISODE SYNOPSIS

Anybody can be a Biz Kid with effort and the right attitude. Biz Kid\$ identify a need, make a plan, and take action. Join us and you'll meet a skateboard designer, a rap music producer, a boy who started a rock-a-thon to raise money for hospital rocking chairs, and more. You'll also discover the entrepreneur who built a wildly successful garden products business on... worm poop. All successful. All Biz Kid\$.

## NATIONAL STANDARDS CORRELATIONS

Aligned to *National Financial Literacy Standards* from the **JumpStart Coalition for Personal Financial Literacy**.

Financial Responsibility and Decision Making

*Standard 1:* Take responsibility for personal financial decisions.

*Standard 4:* Make financial decisions by systematically considering alternatives and consequences.

Income and Careers

*Standard 1:* Explore career options.

*Standard 2:* Identify sources of personal income.

Aligned to *Voluntary National Content Standards in Economics* from the **Council for Economic Education**.

*Standard 14:* Entrepreneurship

Aligned to **Common Core State Standards Initiative's** standards for *Literacy in History/Social Studies, Science and Technical Subjects*.

*Standard 1:* Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text.

*Standard 4:* Interpret words and phrases as they are used in a text, including determining technical, connotative, and figurative meanings, and analyze how specific word choices shape meaning or tone.

*Standard 7:* Integrate and evaluate content presented in diverse formats and media, including visually and quantitatively, as well as in words.

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# LESSON PREP & SCREENING

## Getting Started

Familiarize yourself with the episode ahead of time. It will serve as a springboard for student learning, discussions, vocabulary exploration, and hands-on activities. Determine what equipment is required to show the episode in your classroom and request it if needed. Choose an activity (each one takes between 45-60 minutes), and gather supplies. Students will need a pen or pencil and copies of the activity worksheets. Have fun!

## Screening

Introduce the series and the episode. Explain that Biz Kid\$ is a public television series that teaches kids about money and business. Mention that the bizkids.com website has lots of video clips, games, a blog, and other resources to help kids start businesses and learn about money. Prior to playing the episode, lead your students in a discussion with the preview questions on this page.

## About the Episode

You'll learn that anybody can be a Biz Kid with effort and the right attitude. Biz Kid\$ identify a need, make a plan, and take action. Join us and you'll meet a skateboard designer, a rap music producer, a boy who started a rock-a-thon to raise money for hospital rocking chairs, and more. You'll also discover the entrepreneur who built a wildly successful garden products business on...worm poop. All successful. All Biz Kid\$.

## Episode Preview Questions

Before you show this Biz Kid\$ episode, lead your students in a brief discussion of the following questions:

- Can you name some entrepreneurs?
- What do you think you would have to do to become an entrepreneur?
- If you created your own business, what would you want it to be, and how does it suit your skills and talents?

## Next Steps

Show this episode. After the episode, read the Summary and Conclusion to the class.

## Summary and Conclusion

An entrepreneur is a person who starts his or her own business to earn a profit or to give back to society as a non-profit. Entrepreneurs see a need and develop a product or service to meet that need. They assume risk and reap the benefits of starting their own business. Entrepreneurs can be of any age!

## Family Connection

Distribute a copy of the Family Activity Sheet to each student to share what they've learned with their families.



# FAMILY ACTIVITY SHEET

## Episode Synopsis

You'll learn that anybody can be a Biz Kid with effort and the right attitude. Biz Kid\$ identify a need, make a plan, and take action. Join us and you'll meet a skateboard designer, a rap music producer, a boy who started a rock-a-thon to raise money for hospital rocking chairs, and more. You'll also discover the entrepreneur who built a wildly successful garden products business on...worm poop. All successful. All Biz Kid\$.

## Activity Suggestions

Talk with your child about what it takes to be a successful business operator. Review the topics covered in this episode of Biz Kid\$ and discuss the following ideas:

- planning for today and for the future
- taking action
- taking risks
- making mistakes
- pushing forward to reach your goals

Also, stress the following work-readiness skills that help people achieve success in a business environment:

- Effective communication so that you are understood and you can understand others. This includes clarity in writing and speaking, as well as active listening and observing.
- Interpersonal skills that help you work with others to reach your goals. These skills include cooperation, conflict resolution, leadership, and advocacy.
- Lifelong learning skills that will prepare you for any job you might hold in the future. These skills include learning through research, reflecting and evaluating, and using technology to reach your goals.

A book that you and your child might enjoy is titled *What Color Is Your Piggy Bank: Entrepreneurial Ideas for Self-Starting Kids* by Adelia Cellini Linecker. As you advance through the book together, discuss ideas about a business he or she may want to start. The quizzes and stories in the book will help your child reflect on personal values and thoughts in relation to money and running a business.



Activity #1:

# BIZ TERM\$

## WORKSHEET FOR STUDENTS

### Biz Term\$

- Advocacy
- Allocate
- Business Plan
- Conflict Resolution
- Entrepreneur
- Glyph
- Goals
- Profit
- Risks
- Target Audience
- Traits

### Directions

With students, read aloud the Biz Term\$ and each question. Call on volunteers for answers, and have them explain why they chose the term they believe to be correct.

### Biz Term\$ Episode Review

1. The specific group to which advertising is directed is the \_\_\_\_\_.
2. You are taking a \_\_\_\_\_ by exposing yourself to danger or loss.
3. Distinguishing characteristics or qualities are called \_\_\_\_\_.
4. If you set aside money for a particular purpose, you are \_\_\_\_\_ it.
5. You are someone's \_\_\_\_\_ if you support and recommend them.
6. The settlement of disagreements is called \_\_\_\_\_.
7. A person who starts, organizes, and manages a business is an \_\_\_\_\_.



# CURRICULUM CONNECTIONS

## Language Arts

- Have students construct sentences, write a paragraph, or create a story, skit, or dialog using Biz Term\$.
- Have students create a class Dictionary of Financial Terms using Biz Term\$.
- Have students start their own Journal of Personal Financial Education and continue to add to it.

## History/Social Studies

- Locate and read about an entrepreneur and their business. Write a summary of their contribution to the economy and to our lives.

## Mathematics

- If it takes \$625 to purchase a hospital quality wheelchair, how much will it take to buy 5 chairs? 10 chairs? 15 chairs?

## Economics

- Research how famous entrepreneurs got their start in business. Create a collage for one entrepreneur that tells their story.

## Optional Vocabulary Extensions

### Make Art!

Ask students to create personal illustrated glossaries using sketches or cartoons to visually represent the meaning of each Biz Term.

### Make It Personal!

Provide students with dictionaries and ask students to re-write formal definitions for each Biz Term in their own words to demonstrate comprehension.



Activity #2: What does it take to

# BE AN ENTREPRENEUR

## WORKSHEET FOR STUDENTS

### Directions

Think about the examples given in the episode of characteristics or traits of entrepreneurs. These traits may include the following:

- Knows about money
- Recognizes an opportunity
- Gives to or serves others
- Is hard-working
- Is a risk taker
- Identifies a need

Together as a class, come up with three more traits that an entrepreneur might have:

- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

Now think about your own personality traits. These are not physical attributes; these are characteristics of your personality. List three of your own personality traits here.

- \_\_\_\_\_
- \_\_\_\_\_
- \_\_\_\_\_

Based on what you know about entrepreneurs, and what you know about yourself, do you believe that you would make a good entrepreneur? Why or why not?

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If time permits, allow students to share their answers with the class.



Activity #3: Create a  
**NEW BUSINESS**  
WORKSHEET FOR STUDENTS

**Directions**

What does it take to start your own business? In Activity #2 you explored some of the skills that are good to have as an entrepreneur. But to have a business, you also need a product or service that is going to solve a problem or meet a need in your community.

Describe a problem in your community that you have noticed:

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Now try to think of a product or service that would help solve this problem. What is the name of your product or service?

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How will your product or service solve the problem for your community?

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Come together as a class and discuss the problems and solutions that you have discovered. What would you say was the biggest problem that the class described?

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Of all the products and services that the class shared, which was your favorite and why?

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# BIZ TERMS DEFINITIONS

- *Advocacy:* The act of supporting or recommending someone or something.
- *Allocate:* To set apart for a particular purpose.
- *Business plan:* A written plan describing the purpose of your company and how it is going to be run.
- *Conflict resolution:* To solve a disagreement and have the result be acceptable to everyone involved.
- *Entrepreneur:* A person who starts their own business.
- *Glyph:* A drawn character that represents a word or idea, such as a pictograph or a hieroglyph.
- *Goals:* The end result that effort is being directed toward.
- *Profit:* Money that is left after expenses have been paid for from a business or an investment.
- *Risks:* Things that create the chance of injury or loss.
- *Target audience:* The intended group to which a product or service is marketed or advertised.
- *Traits:* Distinguishing characteristics or qualities, especially those of a personal nature.



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