



# Don't Blow Your Dough

EPISODE #111

## LESSON LEVEL

Grades 9-12

## KEY TOPICS

- Entrepreneurship
- Identity Theft
- Financial Security

## LEARNING OBJECTIVES

1. Learn how to protect your money and your identity.
2. Understand how to recognize and avoid scams.
3. Learn financial terms.

## EPISODE SYNOPSIS

Biz Kid\$ beware. Protect the money you already have by putting it in a safe place. Beware of scams and schemers. You'll discover ways to avoid the growing problem of identity theft. Meet with Washington State's Attorney General Rob McKenna and the Better Business Bureau. You'll also see young people who did blow their dough, and find out what that experience has taught them.

## NATIONAL STANDARDS CORRELATIONS

Aligned to *National Financial Literacy Standards* from the **JumpStart Coalition for Personal Financial Literacy**.

Financial Responsibility and Decision Making

*Standard 1:* Take responsibility for personal financial decisions.

*Standard 2:* Find and evaluate financial information from a variety of sources.

*Standard 6:* Control personal information.

Risk Management and Insurance

*Standard 1:* Identify common types of risks and basic risk management methods.

Aligned to *Voluntary National Content Standards in Economics* from the **Council for Economic Education**.

*Standard 2:* Decision Making

*Standard 14:* Entrepreneurship

Aligned to **Common Core State Standards Initiative's** standards for *Literacy in History/Social Studies, Science and Technical Subjects*.

*Standard 1:* Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text.

*Standard 4:* Interpret words and phrases as they are used in a text, including determining technical, connotative, and figurative meanings, and analyze how specific word choices shape meaning or tone.

*Standard 7:* Integrate and evaluate content presented in diverse formats and media, including visually and quantitatively, as well as in words.

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# LESSON PREP & SCREENING

## Getting Started

Familiarize yourself with the episode ahead of time. It will serve as a springboard for student learning, discussions, vocabulary exploration, and hands-on activities. Determine what equipment is required to show the episode in your classroom and request it if needed. Choose an activity (each one takes between 45-60 minutes), and gather supplies. Students will need a pen or pencil and copies of the activity worksheets. Have fun!

## Screening

Introduce the series and the episode. Explain that Biz Kid\$ is a public television series that teaches kids about money and business. Mention that the bizkids.com website has lots of video clips, games, a blog, and other resources to help kids start businesses and learn about money. Prior to playing the episode, lead your students in a discussion with the preview questions on this page.

## About the Episode

Biz Kid\$ beware. Protect the money you already have by putting it in a safe place. Beware of scams and schemers. You'll discover ways to avoid the growing problem of identity theft. Meet with Washington State's Attorney General Rob McKenna and the Better Business Bureau. You'll also see young people who did blow their dough, and find out what that experience has taught them.

## Episode Preview Questions

Before you show this Biz Kid\$ episode, lead your students in a brief discussion of the following questions:

- How do you keep your money safe?
- How do your parents keep their money safe?
- What is the purpose of an Automated Teller Machine (ATM)?
- What personal information do you need to guard and keep private?

## Next Steps

Show this episode. After the episode, read the Summary and Conclusion to the class.

## Summary and Conclusion

The message of this episode is that people need to protect their personal finances and identity information. Dishonest individuals use multiple methods to prey on other people's finances. There are specific things you can do to protect your money and identity.

## Family Connection

Distribute a copy of the Family Activity Sheet to each student to share what they've learned with their families.



# FAMILY ACTIVITY SHEET

## Episode Synopsis

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## Activity Suggestions

Discuss with your child the importance of protecting personal information. Together, shred old receipts or unwanted credit card offers and other temporary financial documents once they are no longer needed. For long-term financial documents, secure them in a safe place.

Using a local library or the internet, visit the website for the Federal Trade Commission and take their Identity Theft Quiz. Find out how much you already know, and discover new information about protecting your personal information and your money.

While you're at the library or using the internet, visit the website for the Better Business Bureau. Understand how to look up a business to discover if it has a good reputation, and if there have been any complaints filed against it. Remind your child that the people you do business with also have access to your personal information, and they need to be trustworthy to keep you as a customer.

Talk with your child about Social Security Numbers. Do you have one? Does your child have one? If you do have one, what do you use it for and how do you keep it safe?



Activity #1:

# BIZ TERM\$

## WORKSHEET FOR STUDENTS

### Biz Term\$

- Automated Teller Machine (ATM)
- Better Business Bureau (BBB)
- Dumpster diving
- Fraud
- Identity theft
- Personal information
- Phishing
- Personal Identification Number (PIN)
- Social Security Number (SSN)
- Spam

### Directions

With students, read aloud the Biz Term\$ and each question. Call on volunteers for answers, and have them explain why they chose the term they believe to be correct.

### Biz Term\$ Episode Review

1. You can check with the \_\_\_\_\_ to see if a business has customer complaints or has been accused of \_\_\_\_\_.
2. A victim of \_\_\_\_\_ has a dishonest person using their \_\_\_\_\_.
3. When you use the \_\_\_\_\_ you must first enter your \_\_\_\_\_.
4. E-mail that you did not sign up for is known as \_\_\_\_\_, and some of these may even be \_\_\_\_\_.
5. Looking through people's trash for information is called \_\_\_\_\_.
6. To keep track of retirement and tax information, the government assigns you a \_\_\_\_\_.



# CURRICULUM CONNECTIONS

## Language Arts

- Have students construct sentences, write a paragraph, or create a story, skit, or dialog using Biz Term\$.
- Have students create a class Dictionary of Financial Terms using Biz Term\$.
- Have students start their own Journal of Personal Financial Education and continue to add to it.

## History/Social Studies

- Research the origins of the Better Business Bureau in the United States. When was it founded? What is it's purpose? What kind of information do they provide to customers? What services do they offer to businesses?

## Mathematics

- Know your odds of winning in a quarter flipping contest. If your friend flips a coin, and you take 'heads' and they take 'tails' - what are your chances of success? Now, change the game. If your friend says "If it's heads I win, but if it's tails you lose" - what are your chances of success?

## Economics

- Have students learn more about the purpose of and uses of a Social Security Number in the United States. When did it begin? What was the original purpose? How is it used today? What restrictions are there about the use of your SSN as an identification number?

## Optional Vocabulary Extensions

### Make Art!

Ask students to create personal illustrated glossaries using sketches or cartoons to visually represent the meaning of each Biz Term.

### Make It Personal!

Provide students with dictionaries and ask students to re-write formal definitions for each Biz Term in their own words to demonstrate comprehension.



Activity #2:

# PROTECT YOURSELF

## WORKSHEET FOR STUDENTS

**Lesson Level:**

Grades 9-12

**Learning Objective:**

Learn how to protect your money and your identity.

**Directions**

Think about all of the ways we use our money and our personal information in one day. Now think about the ways that we protect that information by answering the questions below.

1. You need to get \$100 from the ATM machine. What are some things that you do to protect your identification (card number, pin number, receipt) when you use an ATM? What do you do to protect your money after you pull it out of the machine? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

2. You received a bank statement in the mail that shows your savings account number, your name, your mailing address, and the balance available in your savings account. You don't need this statement any more. What are some steps you might take to protect your information and your money, before you throw that paper into the dumpster? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

3. You get an email that says you have won a prize, and all you have to do is pay shipping and taxes by clicking the link and entering your bank account number. What are some steps you should take to protect your identification and your money in this situation? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

4. You go to the movie theater with some friends. There's a long line for this new movie, and you start to talk to people while you're all waiting in line. One person in particular is very attractive, and they ask for your phone number. What do you do in this situation? What are the risks? \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Have students discuss these ideas and share their answers with the class.



Activity #3:

# AVOID SCAMS

## WORKSHEET FOR STUDENTS

**Lesson Level:**

Grades 9-12

**Learning Objective:**

Understand how to recognize and avoid scams.

**Directions**

Some scams are easy to spot, while others are a little more difficult to identify. Take a look at the situations below and think about how you might react.

1. You're driving down the road, and all of a sudden the car in front of you brakes hard, for no apparent reason. You change lanes and avoid a crash. The other car speeds up again, and then cuts in front of you. A few minutes later they slam on their brakes again. You live in a state where the rear car in an accident like this (your car) is automatically at fault. This scam is called sloop and squat. What can you do to avoid being a victim of this type of activity? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. A friend invites you to a party, where everyone takes a turn to share what they would do if they had an extra \$1,000 to spend. After everyone has shared, a list is pinned up on the wall with people's names on it, in the order that they joined the group. The person at the top of the list has already been 'gifted' with \$1,000 from group members. Several people in the room give \$100 each to the second person on the list, so she has been 'gifted' with \$1,000 to fulfill her wish. The idea is that everyone on the list will get a turn, in the order that they joined the group. Sometimes, this is called a pyramid scheme. What are the problems with this type of activity, and what can you do to avoid losing your money? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Your best friend wants to go to the beach, and you want to go see a movie. Your friend says "Ok, let's flip a coin to be fair. Heads I win, tails you lose." You insist on picking a coin from your own pocket, and flipping it yourself to make sure they're not cheating. But you always lose when you have a coin toss with this friend. Do you know why? How can you avoid this scam next time? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



# BIZ TERMS DEFINITIONS

- *Automated Teller Machine (ATM)*: An electronic device provided by banks and credit unions for the purpose of dispensing cash to their customers.
- *Better Business Bureau (BBB)*: A nationwide system of local organizations, supported by business, whose function is to receive and investigate customer complaints of dishonest or unsatisfactory business practices.
- *Dumpster diving*: The practice of searching through trash bins for discarded but still usable or valuable objects or information.
- *Fraud*: Dishonesty for profit or to gain some unfair advantage.
- *Identity theft*: Stealing and using the name and financial reputation of another person in order to get money or other benefits.
- *Personal information*: Information about an individual that can be used to verify that they really are who they claim to be.
- *Phishing*: To try and get private personal financial information from someone using e-mail in a dishonest way.
- *Personal Identification Number (PIN)*: A secret number combination given to the owner of an account to help make sure they are the only person who has access to that account.
- *Social Security Number (SSN)*: A number given to a person by the United States government for the purpose of tracking their retirement and taxes.
- *Spam*: E-mail that you did not sign up to receive.





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