



What Can You Do With Money?

EPISODE #104

ACTIVITIES & LESSONS

LESSON LEVEL

Grades 4-6

KEY TOPICS

- Money management
- Investing
- Entrepreneurship

LEARNING OBJECTIVES

1. Identify merits of spending, saving, donating, and investing money.
2. Become familiar with the NYSE.
3. Learn financial terms.

EPISODE SYNOPSIS

Decisions, decisions! Join the Biz Kid\$ and you'll ponder the merits of spending, saving, donating, and investing money. Visit the New York Stock Exchange, get tips from the author of *Not Buying It* and learn to avoid compulsive shopping. You can also learn how to create a financial diary and track spending. Meet an ambitious teen who opened a candy store at age 15 and, in the process, fulfilled a dream and revived an ailing business district in her small town.

NATIONAL STANDARDS CORRELATIONS

Aligned to *National Financial Literacy Standards* from the **JumpStart Coalition for Personal Financial Literacy**.

Financial Responsibility and Decision Making

Standard 1: Take responsibility for personal financial decisions.

Standard 4: Make financial decisions by systematically considering alternatives and consequences.

Income and Careers

Standard 2: Identify sources of personal income.

Aligned to *Voluntary National Content Standards in Economics* from the **Council for Economic Education**.

Standard 13: Income

Standard 14: Entrepreneurship

Aligned to **Common Core State Standards Initiative's** standards for *Literacy in History/Social Studies, Science and Technical Subjects*.

Standard 1: Read closely to determine what the text says explicitly and to make logical inferences from it; cite specific textual evidence when writing or speaking to support conclusions drawn from the text.

Standard 4: Interpret words and phrases as they are used in a text, including determining technical, connotative, and figurative meanings, and analyze how specific word choices shape meaning or tone.

Standard 7: Integrate and evaluate content presented in diverse formats and media, including visually and quantitatively, as well as in words.

CONTENTS

- National Standards Correlations
- Lesson Prep & Screening
- Family Activity Sheet
- Biz Term\$ Worksheet
- Curriculum Connections
- Activity Worksheets
- Biz Term\$ Definitions
- Acknowledgements



LESSON PREP & SCREENING

Getting Started

Familiarize yourself with the episode ahead of time. It will serve as a springboard for student learning, discussions, vocabulary exploration, and hands-on activities. Determine what equipment is required to show the episode in your classroom and request it if needed. Choose an activity (each one takes between 45-60 minutes), and gather supplies. Students will need a pen or pencil and copies of the activity worksheets. Have fun!

Screening

Introduce the series and the episode. Explain that Biz Kid\$ is a public television series that teaches kids about money and business. Mention that the bizkids.com website has lots of video clips, games, a blog, and other resources to help kids start businesses and learn about money. Prior to playing the episode, lead your students in a discussion with the preview questions on this page.

About the Episode

Decisions, decisions! Join the Biz Kid\$ and you'll ponder the merits of spending, saving, donating, and investing money. Visit the New York Stock Exchange, get tips from the author of *Not Buying It* and learn to avoid compulsive shopping. You can also learn how to create a financial diary and track spending. Meet an ambitious teen who opened a candy store at age 15 and, in the process, fulfilled a dream and revived an ailing business district in her small town.

Episode Preview Questions

Before you show this Biz Kid\$ episode, lead your students in a brief discussion of the following questions:

- Seriously consider what you could or would do with a million dollars. Is your first thought to spend it? What about saving or investing some of it? Is there a donation you might make, for example, to an animal rescue group or other good cause that you believe in?
- Have a class discussion and encourage students to share their ideas.

Next Steps

Show this episode. After the episode, read the Summary and Conclusion to the class.

Summary and Conclusion

Today's episode of Biz Kid\$ presented the options of saving, spending, investing, and donating your money. You saw how some of the Biz Kid\$ set financial goals and then took steps to reach those goals. Set goals for yourself and think about your options the next time you receive money.

Family Connection

Distribute a copy of the Family Activity Sheet to each student to share what they've learned with their families.



FAMILY ACTIVITY SHEET

Episode Synopsis

Decisions, decisions! Join the Biz Kid\$ and you'll ponder the merits of spending, saving, donating, and investing money. Visit the New York Stock Exchange, get tips from the author of *Not Buying It* and learn to avoid compulsive shopping. You can also learn how to create a financial diary and track spending. Meet an ambitious teen who opened a candy store at age 15 and, in the process, fulfilled a dream and revived an ailing business district in her small town.

Activity Suggestions

Discuss the following questions as a family:

- How does your family use money?
- What are your family's financial needs and goals, and how do they affect your use of money?
- Discuss the fact that when you use money for one goal, it is not available for other activities.

Together, think of ways the family could save money to reach a long term goal.

As a family, you could play Milton Bradley's *The Game of Life*. This creates an opportunity to talk to your child about the different choices people can make when it comes to earning and using money.

Locate four clean jars with lids. Have your child create and decorate a label for each jar: **Spend**, **Save**, **Invest**, and **Donate**. Tape the labels to the jars. Help your child decide how to allocate their allowance or gift money, then use the jars for those deposits. Explain that the money in the **Spend** jar is for things needed on a daily basis.

You may be interested in your child and/or your family reading the book *The Kid's Guide to Money: Earning It, Saving It, Spending It, Growing It, Sharing It* by Steve Otfinoski. The book covers many of the same topics discussed in this episode of Biz Kid\$.



Activity #1:

BIZ TERM\$

WORKSHEET FOR STUDENTS

Biz Term\$

- Apprentice
- Broker
- Donation
- Financial goals
- Impulsive
- Invest
- Percentage
- Philanthropy
- Purchase
- Stock account

Directions

With students, read aloud the Biz Term\$ and each question. Call on volunteers for answers, and have them explain why they chose the term they believe to be correct.

Biz Term\$ Episode Review

1. Donating time and money to a charity is an example of _____.
2. An agent you employ to purchase stock for y you is your _____.
3. You have _____ behavior if you see a newly released DVD and have to buy it immediately.
4. When you buy something you make a _____.
5. If I plan to save \$10 a month to buy a specific item, I have set a _____.
6. I could be an _____ to a professional glass blower to learn to do that job.
7. If I make a gift or contribution it is a _____.
8. A _____ is a rate or part per hundred.



CURRICULUM CONNECTIONS

Language Arts

- Have students construct sentences, write a paragraph, or create a story, skit, or dialog using Biz Term\$.
- Have students create a class Dictionary of Financial Terms using Biz Term\$.
- Have students start their own Journal of Personal Financial Education and continue to add to it.

History/Social Studies

- Using a library or the internet, have students look up the history of a philanthropic organization that they are familiar with.

Mathematics

- Imagine that the class has received \$500 to allocate among four categories: spend, save, donate, and invest. What percentage would you place into each category and why? After students have argued their case, have the class vote to reach a majority decision.

Economics

- Have students learn more about the NYSE bell. What is its function, and when was it first used?

Optional Vocabulary Extensions

Make Art!

Ask students to create personal illustrated glossaries using sketches or cartoons to visually represent the meaning of each Biz Term.

Make It Personal!

Provide students with dictionaries and ask students to re-write formal definitions for each Biz Term in their own words to demonstrate comprehension.



Activity #2:

FILL THE JARS

WORKSHEET FOR STUDENTS

Directions

There are four things you can do with money: Spend, Save, Donate, and Invest. Using the worksheet below, set some goals for yourself and describe how you would allocate your own money.

First, decide what percentage of money you would put into each category. Imagine that you have \$100. How much out of that \$100 would you spend? How much would you save? List your answers below:

1. I would spend \$ _____ out of \$100. That means I would spend _____ percent.
2. I would save \$ _____ out of \$100. That means I would save _____ percent.
3. I would donate \$ _____ out of \$100. That means I would donate _____ percent.
4. I would invest \$ _____ out of \$100. That means I would invest _____ percent.

Be sure that if you add up the percentages from answers 1-4, they add up to exactly 100%.

Now, think about what your goals are in your life.

5. Name one item that you need to buy or want to buy when you spend your money:

6. Name something that you are saving your money for:

7. When you donate money, what group or organization or person do you give it to, and why?

8. When you invest money, where do you invest it and why?

If time permits, allow students to share their answers with the class.



Activity #3:

IS IT ON THE NYSE?

WORKSHEET FOR STUDENTS

Directions

In this episode, the Biz Kid\$ talked about the New York Stock Exchange (NYSE). Some companies are called public companies and you can buy a small piece of the company at a stock exchange. But not all public companies are at every stock exchange. Just like you may have a favorite brand of clothes, but you can't find that brand in every single clothing store.

On the worksheet below, list a few companies that you are familiar with, then use the library or the internet to discover what their ticker symbol is and whether or not they are traded on the NYSE.

Company name	Public or not?	Ticker symbol	NYSE or not?
Example:			
Coca Cola	Public	KO	NYSE

1. Of the five companies that you looked up, how many of them were public companies? _____
How many were not? _____

2. Of the public companies that you looked up, how many are traded on the NYSE? _____

3. Do you feel more confident in your ability to locate financial information about a company? Why or why not?

Come together as a class and discuss your answers.



BIZ TERMS DEFINITIONS

- *Apprentice*: A person who works for another in order to learn a trade.
- *Broker*: An agent who buys or sells for a principal on a commission basis; a person who functions as an intermediary between two or more parties in negotiating agreements, etc.
- *Donation*: A gift or contribution.
- *Financial goals*: A mix of short-term, medium-term, or long-term outcomes for using your money.
- *Impulsive*: Spontaneous behavior or action taken on the spur of the moment.
- *Invest*: To put money to use by purchase or expenditure in something offering potential profitable returns.
- *Percentage*: A rate or proportion per hundred.
- *Philanthropy*: Concern for others, usually shown by donations of money, property, or work.
- *Purchase*: To acquire something by money or its equivalent.
- *Stock account*: Also called cash or brokerage accounts, these are used to buy and sell shares of a company or other securities.



Produced by: *Biz Kid\$* LLP

Funded by:



Co-Produced by:



Distributed by:

