











State Content Standards for Florida		Episode 804 – You Are the Target!	Episode 805 – The Economics of Economics	Episode 806 – Businesses That Give Back	Episode 807 – Who's in the Bubble?	Episode 808 – Take It to the Bank	Episode 809 – It's a Job to Get a Job!	Episode 810 – Fundraising Can Be Fun	Episode 811 – What to Do With a Profit!	Episode 812 – Businesses Can't Own	Episode 813 – All in the Family
<b>SOCIAL STUDIES</b>											
<b>ECONOMICS</b>											
<b>KINDERGARTEN</b>											
<b>Standard 1</b>											
1. Describe different kinds of jobs that people do and the tools or equipment used. (SS.K.E.1.1)											
2. Recognize that United States currency comes in different forms. (SS.K.E.1.2)											
3. Recognize that people work to earn money to buy things they need or want. (SS.K.E.1.3)											
4. Identify the difference between basic needs and wants. (SS.K.E.1.4)											
<b>FIRST GRADE</b>											
<b>Standard 1</b>											
1. Recognize that money is a method of exchanging goods and services. (SS.1.E.1.1)											
2. Define opportunity costs as giving up one thing for another. (SS.1.E.1.2)											
3. Distinguish between examples of goods and services. (SS.1.E.1.3)											
4. Distinguish people as buyers, sellers, and producers of goods and services. (SS.1.E.1.4)											
5. Recognize the importance of saving money for future purchases. (SS.1.E.1.5)											
6. Identify that people need to make choices because of scarce resources. (SS.1.E.1.6)											
<b>SECOND GRADE</b>											
<b>Standard 1</b>											
1. Recognize that people make choices because of limited resources. (SS.2.E.1.1)											
2. Recognize that people supply goods and services based on consumer demands. (SS.2.E.1.2)											
3. Recognize that the United States trades with other nations to exchange goods and services. (SS.2.E.1.3)											
4. Explain the personal benefits and costs involved in saving and spending. (SS.2.E.1.4)											
<b>THIRD GRADE</b>											
<b>Standard 1</b>											



State Content Standards for Florida										
	Episodes 804 – You Are the Target!	Episodes 805 – The Economics of Economics	Episodes 806 – Businesses That Give Back	Episodes 807 – Who's in the Business?	Episodes 808 – Talk It to the Bank	Episodes 809 – It's a Job to Get a Job!	Episodes 810 – Fundraising Can Be Fun	Episodes 811 – What to Do With a Profit!	Episodes 812 – Businesses Going Green	Episodes 813 – All in the Family
2. Compare the products that were traded among civilizations, and give examples of barriers to trade of these products. (SS.6.E.3.2)										
3. Describe traditional economies (Egypt, Greece, Rome, Kush) and elements of those economies that led to the rise of a merchant class and trading partners. (SS.6.E.3.3)										
4. Describe the relationship among civilizations that engage in trade, including the benefits and drawbacks of voluntary trade. (SS.6.E.3.4)										
<b>SEVENTH GRADE</b>										
<b>Standard 1</b>										
1. Explain how the principles of a market and mixed economy helped to develop the United States into a democratic nation. (SS.7.E.1.1)		*								
2. Discuss the importance of borrowing and lending in the United States, the government's role in controlling financial institutions, and list the advantages and disadvantages of using credit. (SS.7.E.1.2)					*					
3. Review the concepts of supply and demand, choice, scarcity, and opportunity cost as they relate to the development of the mixed market economy in the United States. (SS.7.E.1.3)										
4. Discuss the function of financial institutions in the development of a market economy. (SS.7.E.1.4)					*					
5. Assess how profits, incentives, and competition motivate individuals, households, and businesses in a free market economy. (SS.7.E.1.5)	*									
6. Compare the national budget process to the personal budget process. (SS.7.E.1.6)										
<b>Standard 2</b>										
1. Explain how federal, state, and local taxes support the economy as a function of the United States government. (SS.7.E.2.1)		*								
2. Describe the banking system in the United States and its impact on the money supply. (SS.7.E.2.2)					*					
3. Identify and describe United States laws and regulations adopted to promote economic competition. (SS.7.E.2.3)										
4. Identify entrepreneurs from various gender, social, and ethnic backgrounds who started a business seeking to make a profit. (SS.7.E.2.4)	*	*	*	*	*	*	*	*	*	*
5. Explain how economic institutions impact the national economy. (SS.7.E.2.5)				*						
<b>Standard 3</b>										
1. Explain how international trade requires a system for exchanging currency between and among nations. (SS.7.E.3.1)										
2. Assess how the changing value of currency affects trade of goods and services between nations. (SS.7.E.3.2)										
3. Compare and contrast a single resource economy with a diversified economy. (SS.7.E.3.3)										
4. Compare and contrast the standard of living in various countries today to that of the United States using gross domestic product (GDP) per capita as an indicator. (SS.7.E.3.4)										
<b>EIGHTH GRADE</b>										
<b>Standard 1</b>										



State Content Standards for Florida										
	Episodes 804 – You Are the Target!	Episodes 805 – The Economics of Economics	Episodes 806 – Businesses That Give Back	Episodes 807 – Where in the World?	Episodes 808 – Talk It to the Bank	Episodes 809 – It's a Job to Get a Job!	Episodes 810 – Fundraising Can Be Fun	Episodes 811 – What to Do With a Profit!	Episodes 812 – Businesses Can't Open	Episodes 813 – All in the Family
1. Explain how various factors influenced the development of the United States economy over time including scarcity, supply and demand, opportunity costs, incentives, profits, and entrepreneurial aspects. (SS.8.E.1.1)		*								
<b>Standard 2</b>										
1. Analyze contributions of entrepreneurs, inventors, and other key individuals from various gender, social, and ethnic backgrounds in the development of the United States economy. (SS.8.E.2.1)	*	*	*	*	*	*	*	*	*	*
2. Explain the economic impact of government policies. (SS.8.E.2.2)		*								
3. Assess the role of Africans and other minority groups in the economic development of the United States. (SS.8.E.2.3)										
<b>Standard 3</b>										
1. Evaluate domestic and international interdependence. (SS.8.E.3.1)										
<b>HIGH SCHOOL</b>										
<b>Standard 1</b>										
1. Identify the factors of production and why they are necessary for the production of goods and services. (SS.912.E.1.1)										
2. Analyze production possibilities curves to explain choice, scarcity, and opportunity costs. (SS.912.E.1.2)										
3. Compare how the various economic systems (traditional, market, command, mixed) answer the questions: (1) What to produce?; (2) How to produce?; and (3) For whom to produce? (SS.912.E.1.3)		*								
4. Define supply, demand, quantity supplied, and quantity demanded; graphically illustrate situations that would cause changes in each, and demonstrate how the equilibrium price of a product is determined by the interaction of supply and demand in the market place. (SS.912.E.1.4)										
5. Compare different forms of business organizations. (SS.912.E.1.5)			*						*	
6. Compare the basic characteristics of the four market structures (monopoly, oligopoly, monopolistic competition, pure competition). (SS.912.E.1.6)										
7. Graph and explain how firms determine price and output through marginal cost analysis. (SS.912.E.1.7)										
8. Explain ways firms engage in price and nonprice competition. (SS.912.E.1.8)										
9. Describe how the earnings of workers are determined. (SS.912.E.1.9)										
10. Explain the use of fiscal policy (taxation, spending) to promote price stability, full employment, and economic growth. (SS.912.E.1.10)										
11. Explain how the Federal Reserve uses the tools of monetary policy (discount rate, reserve requirement, open market operations) to promote price stability, full employment, and economic growth. (SS.912.E.1.11)										
12. Examine the four phases of the business cycle (peak, contraction - unemployment, trough, expansion - inflation). (SS.912.E.1.12)		*								
13. Explain the basic functions and characteristics of money, and describe the composition of the money supply in the United States. (SS.912.E.1.13)					*					
14. Compare credit, savings, and investment services available to the consumer from financial institutions. (SS.912.E.1.14)					*					
15. Describe the risk and return profiles of various investment vehicles and the importance of diversification. (SS.912.E.1.15)			*							

